

#### FOR IMMEDIATE RELEASE

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#### Jack in the Box Inc. Reports First Quarter FY 2018 Earnings; Declares Quarterly Cash Dividend

**SAN DIEGO, February 21, 2018** – Jack in the Box Inc. (NASDAQ: JACK) today reported financial results for the first quarter ended January 21, 2018, which reflect the following items:

- Qdoba<sup>®</sup> results are included in discontinued operations for all periods presented;
- the impact of the Tax Cuts and Jobs Act (the "Tax Act"), including a one-time, non-cash charge as well as a lower statutory federal tax rate;
- implementation of an accounting change related to the tax treatment of stock-based compensation; and
- the reclassification of all depreciation and amortization expense into a separate line in the condensed consolidated statements of earnings.

Earnings from continuing operations were \$12.9 million, or \$0.43 per diluted share, for the first quarter ended January 21, 2018, compared with \$34.5 million, or \$1.06 per diluted share, for the first quarter of fiscal 2017.

Operating Earnings Per Share<sup>(1)</sup>, a non-GAAP measure, were \$1.23 in the first quarter of fiscal 2018 compared with \$1.07 in the prior year quarter.

A reconciliation of non-GAAP Operating Earnings Per Share to GAAP results is provided below, with additional information included in the attachment to this release. Figures may not add due to rounding.

<sup>(1)</sup> Operating Earnings Per Share represents diluted earnings per share from continuing operations on a GAAP basis excluding gains or losses on the sale of company-operated restaurants, restructuring charges, the one-time, non-cash impact of the Tax Act, and the excess tax benefits from share-based compensation arrangements which are now recorded as a component of income tax expense versus equity previously. See "Reconciliation of Non-GAAP Measurements to GAAP Results."

	16 Weeks Ended			
	January 21, Jan 2018			uary 22, 2017
Diluted earnings per share from continuing operations – GAAP	\$	0.43	\$	1.06
Gains on the sale of company-operated restaurants		(0.21)		(0.00)
Restructuring charges		0.01		0.00
One-time, non-cash impact of the Tax Act		1.03		
Excess tax benefits from share-based compensation arrangements		(0.03)		_
Operating Earnings Per Share – non-GAAP	\$	1.23	\$	1.07

Adjusted EBITDA<sup>(2)</sup>, a non-GAAP measure, was \$85.4 million in the first quarter of fiscal 2018 as compared with \$90.6 million for the prior year quarter.

The Tax Act, enacted into law on December 22, 2017, significantly impacted the company's effective tax rate for the quarter ended January 21, 2018. The Tax Act reduced the federal statutory rate from 35 percent to 21 percent as of January 1, 2018. As a company with a fiscal year-end of September 30, the tax rate reduction will be phased in, resulting in a blended statutory federal tax rate of 24.5 percent for the fiscal year ending September 30, 2018.

In addition, the Tax Act resulted in a one-time, non-cash increase to the provision for income taxes of \$30.6 million, or \$1.03 per diluted share, in the first quarter of fiscal 2018. This adjustment related primarily to the revaluation of deferred tax assets and liabilities at the new lower rates, and is based upon estimates and interpretations of the Tax Act which may be refined as further guidance is issued.

In the first quarter of 2018, the company adopted Accounting Standards Update No. 2016-09, Compensation-Stock Compensation: Improvements to Employee Share-Based Payment Accounting ("ASU 2016-09"). As required by the updated accounting standard, excess tax benefits or deficiencies are now recorded to the provision for income taxes in the condensed consolidated statement of earnings, on a prospective basis, instead of additional paid-in capital in the condensed consolidated balance sheet. The adoption resulted in a reduction to the provision for income taxes of \$0.8 million, or \$0.03 per diluted share, for the first quarter of fiscal 2018, but had no impact on cash paid for income taxes. Excess tax benefits will vary in future periods, as such amounts are dependent on the number of shares released related to employee stock compensation arrangements and fluctuations in the company's stock price.

<sup>(2)</sup> Adjusted EBITDA represents net earnings on a GAAP basis excluding losses (earnings) from discontinued operations, income taxes, interest expense, net, gains or losses on the sale of company-operated restaurants, impairment and other charges, depreciation and amortization, and the amortization of franchise tenant improvement allowances. See "Reconciliation of Non-GAAP Measurements to GAAP Results."

Restructuring charges of \$0.4 million, or approximately \$0.01 per diluted share, were recorded during the first quarter of fiscal 2018, as compared with \$0.2 million, or less than \$0.01 per diluted share, in the prior year quarter. Restructuring charges are included in "Impairment and other charges, net" in the accompanying condensed consolidated statements of earnings, which decreased in the first quarter to \$2.3 million from \$2.7 million in the year ago quarter.

Lenny Comma, chairman and chief executive officer, said, "Our first quarter operating results for Jack in the Box® were in line with our expectations. We remain focused on regaining momentum in a highly competitive environment through several key initiatives, including a greater emphasis on value, while continuing to introduce innovative new products like the Ribeye Burger and our recently launched Food Truck series of sandwiches.

"During the first quarter, we refranchised 22 Jack in the Box restaurants. We currently have signed non-binding letters of intent with franchisees to sell 58 additional restaurants, and continue to anticipate the Jack in the Box franchise mix to reach approximately 95 percent by the end of the fiscal year.

"We are working with our advisors to adjust our capital structure to reflect a less capital-intensive business model, and we remain committed to returning cash to shareholders."

#### Increase/(decrease) in Jack in the Box same-store sales:

	16 Week	is Ended
	January 21, 2018	January 22, 2017*
Company	0.2%	0.6%
Franchise	(0.3)%	3.9%
System	(0.2)%	3.1%

<sup>\*</sup>Note: Due to the transition from a 53-week year in fiscal 2016 to a 52-week year in fiscal 2017, year-over-year fiscal period comparisons are offset by one week. The change in same-store sales presented in the 2017 column uses comparable calendar periods to balance the one-week shift from fiscal 2016 and to provide a clearer year-over-year comparison.

Jack in the Box system same-store sales decreased 0.2 percent for the quarter and lagged the QSR sandwich segment by 2.0 percentage points for the comparable period, according to The NPD Group's SalesTrack® Weekly for the 16-week time period ended January 21, 2018. Included in this segment are 16 of the top QSR sandwich and burger chains in the country. Company same-store sales increased 0.2 percent in the first quarter driven by average check growth of 2.6 percent, partially offset by a 2.4 percent decrease in transactions.

In 2018, the company began presenting depreciation and amortization as a separate line item in its condensed consolidated statements of earnings to better align with similar presentation made by many of its peers and to provide additional disclosure that is meaningful for investors. The prior year condensed consolidated statement of earnings was adjusted to conform with this new presentation. Depreciation and amortization was previously presented within company restaurant costs, franchise occupancy expenses, selling, general and administrative expenses, and impairment and other charges, net, in the company's condensed consolidated statements of earnings.

Restaurant Operating Margin<sup>(3)</sup>, a non-GAAP measure, increased to 22.2 percent of sales in the first quarter of fiscal 2018 from 21.6 percent of sales in the prior year quarter. Depreciation and amortization related to company-operated restaurants as a percentage of company restaurant sales was 3.8 percent in the first quarter of fiscal 2018 as compared to 4.2 percent in the first quarter of fiscal 2017. Restaurant-Level EBITDA<sup>(3)</sup>, a non-GAAP measure, increased by 20 basis points to 26.0 percent of company restaurant sales in the first quarter of 2018. The increase was due primarily to the benefit of refranchising, which was partially offset by an increase in food and packaging costs as a percentage of sales resulting from commodity inflation, higher repairs and maintenance costs, wage inflation and higher costs for workers' compensation insurance. The increase in food and packaging costs as a percentage of sales resulted from commodity inflation of approximately 5.2 percent in the quarter, partially offset by favorable product mix changes and menu price increases.

Franchise Margin<sup>(3)</sup>, a non-GAAP measure, decreased to 52.6 percent of total franchise revenues in the first quarter of fiscal 2018 as compared with 52.9 percent of total franchise revenues in the first quarter of fiscal 2017. Franchise depreciation and amortization increased to 8.1 percent of total franchise revenues compared with 8.0 percent of total franchise revenues in the prior year quarter. Franchise EBITDA<sup>(3)</sup>, a non-GAAP measure, as a percentage of total franchise revenues decreased to 60.9 percent in the first quarter from 61.0 percent in the prior year quarter. The decrease was due primarily to reduced royalties for certain restaurants sold to franchisees in 2017, and a decrease in franchise-operated restaurant same-store sales of 0.3 percent in the current quarter versus positive same-store sales of 3.9 percent in the prior year quarter, partially offset by an increase in franchise fees of \$0.8 million from the refranchising of 22 restaurants during the first quarter of 2018.

<sup>(3)</sup> Restaurant Operating Margin, Restaurant-Level EBITDA, Franchise Margin, and Franchise EBITDA are non-GAAP measures. These non-GAAP measures are reconciled to earnings from operations, the most comparable GAAP measure, in the attachment to this release. See "Reconciliation of Non-GAAP Measurements to GAAP Results."

SG&A expense for the first quarter decreased by \$6.1 million and was 11.8 percent of revenues as compared to 11.5 percent in the prior year quarter. Advertising costs, which are included in SG&A, were \$8.9 million in the first quarter as compared to \$12.0 million in the prior year quarter. In addition to the \$3.1 million decrease in advertising costs, regional administration costs declined by \$0.9 million, both of which resulted primarily from refranchising. The decrease was also attributable to mark-to-market adjustments on investments supporting the company's non-qualified retirement plans resulting in a \$1.2 million year-over-year decrease in SG&A, a \$0.6 million decrease in pension and postretirement benefits and a \$0.2 million decrease in incentive compensation. As a percentage of system-wide sales, G&A excluding advertising was 2.4 percent in the first quarter of 2018 as compared to 2.7 percent in the 2017 quarter.

Interest expense, net, increased by \$2.4 million in the first quarter due to increased leverage and a higher effective interest rate for 2018. The company allocated \$3.2 million and \$2.5 million of interest expense to Qdoba in the first quarters of 2018 and 2017, respectively.

#### **Qdoba Discontinued Operations**

In the first quarter of fiscal 2018, the company entered into a definitive agreement to sell Qdoba Restaurant Corporation ("Qdoba"), a wholly owned subsidiary of the company, to certain funds managed by affiliates of Apollo Global Management, LLC (together with its consolidated subsidiaries, "Apollo"). The transaction is expected to close by April 2018. As a result of the pending sale, operating results for Qdoba are included in discontinued operations for all periods presented. However, the company did not allocate any general and administrative shared services expenses to discontinued operations.

Qdoba generated a net loss of \$0.6 million for the current quarter vs. net earnings of \$1.4 million in the prior year quarter.

#### **Capital Allocation**

The company did not repurchase any shares of its common stock in the first quarter of 2018. The company currently has approximately \$181.0 million remaining under stock buyback programs authorized by the company's Board of Directors that expire in November 2018.

The company also announced today that on February 19, 2018, its Board of Directors declared a cash dividend of \$0.40 per share on the company's common stock. The dividend is payable on March 16, 2018, to shareholders of record at the close of business on March 5, 2018.

#### Guidance

The following guidance and underlying assumptions reflect the company's current expectations for the second quarter ending April 15, 2018, and fiscal year ending September 30, 2018. Fiscal 2018 and fiscal 2017 are 52-week years, with 16 weeks in the first quarter, and 12 weeks in each of the second, third and fourth quarters.

#### Second quarter fiscal year 2018 guidance

• Same-store sales of down 1.0 percent to up 1.0 percent at Jack in the Box system restaurants versus a 0.8 percent decrease in the year-ago quarter.

#### Fiscal year 2018 guidance

- Same-store sales increase of approximately 1.0 to 2.0 percent at Jack in the Box system restaurants.
- Commodity cost inflation of approximately 3.0 percent for Jack in the Box.
- Restaurant Operating Margin of 22.0 to 23.0 percent and Restaurant-Level EBITDA of approximately 26.0 to 27.0 percent, depending on the timing of refranchising transactions and the margins associated with the restaurants sold.
- G&A as a percentage of system-wide sales of approximately 2.5 to 2.7 percent.
- Approximately 25 new Jack in the Box restaurants opening system-wide, the majority of which will be franchise locations.
- Capital expenditures of approximately \$30 to \$35 million.
- Tenant improvement allowances of approximately \$25 million.
- Tax rate of approximately 29.0 percent, excluding the one-time, non-cash impact of the Tax Act and the impact of ASU 2016-09.
- Adjusted EBITDA of approximately \$260 to \$270 million.

#### **Conference Call**

The company will host a conference call for financial analysts and investors on Thursday, February 22, 2018, beginning at 8:30 a.m. PT (11:30 a.m. ET). The conference call will be broadcast live over the Internet via the Jack in the Box Inc. corporate website. To access the live call through the Internet, log onto the Investors section of the Jack in the Box Inc. website at <a href="http://investors.jackinthebox.com">http://investors.jackinthebox.com</a> at least 15 minutes prior to the event in order to download and install any necessary audio software. A replay of the call will be available through the Jack in the Box Inc. corporate website for 21 days, beginning at approximately 11:30 a.m. PT on February 22, 2018.

#### About Jack in the Box Inc.

Jack in the Box Inc. (NASDAQ: JACK), based in San Diego, is a restaurant company that operates and franchises Jack in the Box<sup>®</sup> restaurants, one of the nation's largest hamburger chains, with more than 2,200 restaurants in 21 states and Guam. Additionally, through a wholly owned subsidiary, the company operates and franchises QDOBA MEXICAN EATS<sup>®</sup>, a leader in fast-casual dining, with more than 700 restaurants in 47 states, the District of Columbia and Canada. For more information on Jack in the Box and QDOBA, including franchising opportunities, visit <a href="www.jackinthebox.com">www.jackinthebox.com</a> or <a href="www.jackinthebox.com">www.jackinthebox.com</a> or <a href="www.jackinthebox.com">www.jackinthebox.com</a> or <a href="www.jackinthebox.com">www.jackinthebox.com</a> or

#### Safe harbor statement

This press release contains forward-looking statements within the meaning of the federal securities laws. Such statements are subject to substantial risks and uncertainties. A variety of factors could cause the company's actual results to differ materially from those expressed in the forward-looking statements, including the following: the success of new products and marketing initiatives; the impact of competition, unemployment, trends in consumer spending patterns and commodity costs; the company's ability to reduce G&A; the company's ability to execute its refranchising strategy; the company's ability to achieve and manage its planned growth, which is affected by the availability of a sufficient number of suitable new restaurant sites, the performance of new restaurants, and risks relating to expansion into new markets; litigation risks; the company's ability to enhance shareholder value, including delay or failure in closing the pending sale of Qdoba; food-safety incidents or negative publicity impacting the reputations of the company's brands; and stock market volatility. These and other factors are discussed in the company's annual report on Form 10-K and its periodic reports on Form 10-Q filed with the Securities and Exchange Commission, which are available online at <a href="http://investors.jackinthebox.com">http://investors.jackinthebox.com</a> or in hard copy upon request. The company undertakes no obligation to update or revise any forward-looking statement, whether as the result of new information or otherwise.

## JACK IN THE BOX INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS

(In thousands, except per share data) (Unaudited)

	16 Weel	ks Ended
	January 21, 2018	January 22, 2017
Revenues:		
Company restaurant sales	\$ 169,637	\$ 238,571
Franchise rental revenues	77,217	71,436
Franchise royalties and other	47,609	43,174
	294,463	353,181
Operating costs and expenses, net:		
Company restaurant costs <sup>(1)</sup> :		
Food and packaging	48,864	67,989
Payroll and employee benefits	48,940	70,183
Occupancy and other	27,750	38,941
Total company restaurant costs <sup>(1)</sup>	125,554	177,113
Franchise occupancy expenses <sup>(1)</sup>	46,521	42,190
Franchise support and other costs	2,482	2,537
Selling, general and administrative expenses <sup>(1)</sup>	34,625	40,772
Depreciation and amortization <sup>(1)</sup>	19,157	21,263
Impairment and other charges, net <sup>(1)</sup>	2,257	2,654
Gains on the sale of company-operated restaurants	(8,940)	(137)
	221,656	286,392
Earnings from operations	72,807	66,789
Interest expense, net	12,780	10,409
Earnings from continuing operations and before income taxes	60,027	56,380
Income taxes	47,138	21,831
Earnings from continuing operations	12,889	34,549
(Losses) earnings from discontinued operations, net of taxes	(699)	1,381
Net earnings	\$ 12,190	\$ 35,930
Net earnings per share - basic:		
Earnings from continuing operations	\$ 0.44	\$ 1.07
(Losses) earnings from discontinued operations	(0.02)	0.04
Net earnings per share (2) - basic	\$ 0.41	\$ 1.12
Net earnings per share - diluted:		
Earnings from continuing operations	\$ 0.43	\$ 1.06
(Losses) earnings from discontinued operations	(0.02)	0.04
Net earnings per share <sup>(2)</sup> - diluted	\$ 0.41	
Weighted-average shares outstanding:		
Basic	29,551	32,168
Diluted	29,853	32,442
Dividends declared per common share	\$ 0.40	\$ 0.40

<sup>(1)</sup> In 2018, the company began presenting depreciation and amortization as a separate line item in its condensed consolidated statements of earnings to better align with similar presentation made by many of its peers and to provide additional disclosure that is meaningful for investors. The prior year condensed consolidated statement of earnings was adjusted to conform with this new presentation.

<sup>(2)</sup> Earnings per share may not add due to rounding.

# JACK IN THE BOX INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED BALANCE SHEETS (In thousands, except share and per share data)

(Unaudited)

Curent assets           Cash         3,3,36         \$4,467           Accounts and other receivables, net         36,30         \$5,050           Inventories         3,335         3,455           Prepaid expenses         16,423         27,532           Other current assets held for sale         382,08         1,492           Other current assets         5,505         1,493           Total current assets         398,108         139,278           Property and equipment, at cost         1,505         1,621,117           Property and equipment, at cost         (787,421)         1,773,411           Property and equipment, net         463,109         1,621,117           Property and equipment, net         463,109         1,621,117           Property and equipment, net         1,134         1,141           Onbur assets         1,134         1,141           God		January 21, 2018	October 1, 2017
Cash         3,3,30         59,000           Accounts and other receivables, net         36,30         59,000           Inventories         3,335         3,448           Prepaid expenses         16,42         27,525           Current assets held for sale         332,30         42,732           Other current assets         5,59         1,620           Total current assets         7,500         1,621,17           Property and equipment, at cost         1,250,50         1,621,17           I.es accountilated depreciation and amortization         463,10         248,40           Property and equipment, at cost         1,124         2,124           Property and equipment, at cost         1,124         2,124           Property and equipment, at cost         463,10         2,424           Property and equipment, at cost         1,124         2,124           Property and equipment, at cost         1,250,10         2,124           Property and equipment, at cost         1,24         2,124           Property and equipment, at cost         1,24         2,14           Property and equipment, at cost         1,24         2,14           Property and equipment, at cost         1,24         2,14           Property and equipment,	ASSETS		
Accounts and other receivables, net         3,33         3,448           Inventories         3,33         3,435           Prepaid expenses         332,00         327,532           Other current assets held for sale         3,90         1,402           Other current assets         5,90         1,402           Total current assets         5,90         1,602           Property and equipments         1,250,50         1,621,17           Property and equipment, at cost         1,77,141         1,77,141           Property and equipment, and cost         1,621,17         1,77,141           Property and equipment, and cost         1,621,17         1,621,17           Property and equipment, and cost         1,621,11         1,621,11           Property and equipment, and cost         1,621,11         1,621,11           Property and equipment, and cost         1,621,11         1,621,11           Goodwill         2,121,12         1,621,11         1,621,11           Goodwill         2,121,12         1,621,11			
Inventories         3,335         3,436           Prepaid expenses         16,43         27,532           Current assets held for sale         3,208         4,273           Other current assets         3,908         3,908           Total current assets         3,908         3,908           Property and equipment, at cost         1,250,509         1,262,117           Less accumulated depreciation and amortization         463,109         2,777,841           Property and equipment, at cost         1,250,509         1,262,117           Less accumulated depreciation and amortization         463,109         1,262,117           Property and equipment, at cost         1,262,109         1,272,110           Property and equipment, at cost         1,262,107         1,272,101           Property and equipment, at cost         1,262,107         1,272,101           Property and equipment, at cost         1,272,101         1,272,101           Property and equipment, at cost         1,272,101         1,272,101           Obody         1,272,101         1,272,101         1,272,101           Ond         1,272,101         1,272,101         1,272,101         1,272,101         1,272,101         1,272,101         1,272,101         1,272,101         1,272,101			ŕ
Prepaid expenses         16,423         27,528           Current assets hel for sale         332,308         42,732           Other current assets         398,108         139,278           Property and equipments         1250,508         139,278           Property and equipment, at cost         1250,508         126,718,118           Les accumulated depreciation and amortization         (787,427)         484,278           Property and equipment, net         463,109         484,278           Property and equipment, according to the same of the property and equipment, according to the same of the property and equipment, according to the same of the same		· · · · · · · · · · · · · · · · · · ·	*
Current assets held for sale         5,95         1,493           Other current assets         5,95         1,493           Total current assets         38,108         139,208           Property and equipment:         1,250,508         1,261,107           Less accumulated depreciation and amortization         6,787,421         (777,841)           Property and equipment, at cost         463,169         3,484           Property and equipment, at cost         1,308         1,314           Property and equipment, at cost         463,169         3,648           Property and equipment, at cost         463,169         3,648           Property and equipment, at cost         463,169         3,648           Property and equipment, at cost         483,169         3,148           Property and equipment, at cost         1,348         1,318           Property and equipment, at cost         243,89         1,318           Property and equipment, at cost         243,89         1,612           Property and equipment at cost         1,252         1,2		*	
Other current assets         5,90         1,40           Total current assets         398,108         130,278           Property and equipment, at cost         1,250,508         1,262,117           Less accumulated depreciation and amortization         (787,427)         (777,841)           Property and equipment, net         463,109         348,278           Property and equipment, net         463,109         348,278           Property and equipment, net         1,348         1,418           Property and equipment, net         1,348         1,418           Brodovill         5,100         5,100           Goodwill         5,100         5,100           Goodwill         5,100         5,100           Non-current assets held for sale         24,349         27,400           Other assets, net         24,349         21,400           Total other assets         296,20         61,101           Current liabilities         28,000         61,102           Accounts payable         27,142         28,366           Accreed liabilities         21,124         28,366           Accreed liabilities         21,124         28,366           Active liabilities held for sale         21,124         21,124		*	
Total current assets         398,108         139,278           Property and equipment:         1,250,569         1,262,117           Less accumulated depreciation and amortization         (787,427)         (777,841)           Property and equipment, net         463,09         484,276           Other Assets         1,148         1,413           Goodwill         51,058         51,418           Non-current assets held for sale         28,796         280,796           Other assets, net         243,894         277,570           Total other assets         296,292         61,191           Total other assets         296,292         61,191           Total other assets         296,292         61,294           Other Assets         296,292         61,294           Total other assets         296,292         61,294           Accounts payable         27,142         28,366           Accounts flabilities         102,866         135,548           Current liabilities held for sale         102,866         135,548           Accumel liabilities         1,086,42         1,079,982           Long-term liabilities         1,086,42         1,079,982           Non-current liabilities         1,086,42         1,079,982 <td></td> <td></td> <td></td>			
Property and equipment:         Temper ty and equipment, at cost         1,250,596         1,262,117           Less accumulated depreciation and amortization         (787,427)         (777,841)           Property and equipment, net         463,169         484,276           Other Asses:         1,348         1,413           Goodwill         51,050         51,412           Non-current assets held for sale         243,894         277,576           Other Assets, net         243,894         277,576           Total other assets         296,292         611,191           Account passets         296,292         611,191           Total other assets         296,292         611,191           Current maturities of long-term debt         8 68,564         8 64,225           Accounts payable         27,142         28,366           Accounts payable         27,142         28,366           Accured liabilities         626,933         261,995           Total current liabilities held for sale         102,866         135,045           Accured maturities held for sale         260,933         261,995           Long-term liabilities         21,032,933         248,285           Total long-term liabilities         223,334         248,285	Other current assets	5,950	1,493
Property and equipment, at cost         1,250,506         7,267,427           Less accumulated depreciation and amortization         7,874,270         7,778,411           Property and equipment, net         463,109         248,220           Other         3         1,348         1,418           Goodwill         51,050         51,412           Non-current assets held for sale         2,389         220,780           Other assets, net         2,328         27,750           Total other assets         2,202,20         61,191           Total other assets         2,202,20         61,191           Total other assets         2,202,20         61,191           Current maturities of long-term debt         8         68,564         8         24,345           Accounts payable         27,142         28,366         1,202,40         21,304         22,320         22,192         28,366         24,362         24	Total current assets	398,108	139,278
Less accumulated depreciation and amortization         (787,427)         (777,841)           Property and equipment, net         463,169         484,276           Other Assets         1,348         1,413           Goodwill         51,505         51,412           Non-current assets held for sale         283,949         277,576           Other assets, net         233,949         277,576           Total other assets         296,229         611,197           Turrent liabilities         568,564         \$1,356,369           Current maturities of long-term debt         \$68,564         \$25,206           Accounts payable         27,142         28,366           Accrued liabilities         66,521         33,505           Accrued liabilities held for sale         61,525         324,348           Total current liabilities         61,525         32,078           Non-current liabilities         26,003         26,093           Total current liabilities         23,334         248,856           Other long-term liabilities	Property and equipment:		
Property and equipment, net         463,169         484,276           Other Assets:         1,348         1,413           Intangible assets, net         1,348         1,413           Goodwill         51,059         51,412           Non-current assets held for sale         243,894         277,570           Other assets, net         296,292         611,191           Total other assets         296,292         611,191           LIABILITIES AND STOCKHOLDERS' DEFICIT           Current maturities of long-term debt         \$68,564         \$64,225           Accounts payable         27,142         28,366           Accrued liabilities         102,866         135,054           Current liabilities held for sale         61,521         34,345           Total current liabilities         260,093         261,990           Long-term debt, net of current maturities         1,036,642         1,079,982           Non-current liabilities         235,349         248,825           Total long-term liabilities         235,349         248,825           Total long-term liabilities         81,072,936         1,360,828         1,579,982           Total long-term liabilities         235,349         248,825           Total long-te	Property and equipment, at cost	1,250,596	1,262,117
Other Assets:         Intangible assets, net         1,348         1,418           Goodwill         51,050         51,412           Non-current lassets held for sale         243,894         277,570           Other assets, net         243,894         277,570           Total other assets         296,292         611,191           LIABILITIES AND STOCKHOLDERS' DEFICIT           Current liabilities of long-term debt         \$68,564         \$64,225           Accounts payable         27,142         28,366           Accounts payable         27,142         28,366           Accured liabilities         102,866         135,054           Total current liabilities held for sale         102,866         135,054           Current mether beforement maturities         1,036,642         1,079,982           Non-current liabilities held for sale         1,036,642         1,079,982           Other long-term liabilities         2,23,394         248,825           Total long-term liabilities         2,23,394         248,825           Total long-term liabilities         2,23,394         248,825           Total long-term liabilities         8,18         8,18           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         <	Less accumulated depreciation and amortization	(787,427)	(777,841)
Intangible assets, net         1,448         1,418           Goodwill         51,050         51,412           Non-current assets held for sale         243,094         277,000           Other assets, net         290,292         611,191           Total other assets         290,292         611,191           LIABILITIES AND STOCKHOLDERS' DEFICIS           Current liabilities           Current maturities of long-term debt         \$68,564         \$64,225           Accounts payable         27,142         28,366           Accured liabilities         102,666         130,486           Current liabilities held for sale         260,093         261,903           Current liabilities         260,093         261,903           Non-current liabilities         1,036,642         1,079,982           Non-current liabilities held for sale         2,07,482         248,825           Other long-term liabilities         2,07,992         248,825           Total long-term liabilities         2,07,992         248,825           Total long-term liabilities         8,185,842         248,825           Total long-term liabilities         8,185,842         248,825           Total long-term liabilities         8,185,842         248,825	Property and equipment, net	463,169	484,276
Goodwill         51,050         51,412           Non-current assets held for sale         280,796           Other assets, net         243,894         277,570           Total other assets         290,292         611,910           LIABILITIES AND STOCKHOLDERS' DEFICIT           Current liabilities           Current maturities of long-term debt         \$68,504         \$64,225           Accounts payable         27,142         28,366           Accured liabilities         102,866         130,486           Current liabilities held for sale         260,093         261,903           Current liabilities         260,093         261,903           Non-current liabilities         1,036,642         1,079,982           Non-current liabilities held for sale         2,35,94         248,825           Other long-term liabilities         2,35,94         248,825           Other long-term liabilities         2,30,98         248,825           Total congerterm liabilities         8,08,642         2,079,982           Other long-term liabilities         8,18,20         248,825           Total long-term liabilities         8,18,20         248,825           Total congerterm liabilities         8,18,20         3,088,825	Other Assets:		
Non-eurrent assets held for sale         2 80,796           Other assets, net         243,894         277,570           Total other assets         296,292         611,191           LIABILITIES AND STOCKHOLDERS' DEFICIT           Current liabilities           Current maturities of long-term debt         \$ 68,564         \$ 64,225           Accounts payable         27,142         28,366           Accrued liabilities         102,866         135,054           Current liabilities held for sale         61,221         34,345           Current liabilities         260,093         261,993           Non-current liabilities         20,093         201,998           Non-current liabilities held for sale         1,036,642         1,079,982           Other long-term liabilities         2,35,34         248,825           Other long-term liabilities         2,35,34         248,825           Total long-term liabilities         3,27,276         3,278           Common stock \$0.01 par value, 15,000,000 shares authorized, none issued	Intangible assets, net	1,348	1,413
Other assets, net         243,84         277,570           Total other assets         296,292         611,101           LIABILITIES AND STOCKHOLDERS' DEFICIT           Current maturities of long-term debt         \$68,564         \$64,225           Current maturities of long-term debt         \$68,564         \$64,225           Accounts payable         \$102,866         \$135,054           Accounted liabilities         \$102,866         \$135,054           Current liabilities         \$61,021         \$34,345           Total current liabilities         \$61,022         \$1,036,02         \$21,909           Non-current liabilities held for sale         \$1,036,62         \$1,079,902           Other long-term liabilities         \$23,394         \$248,825           Other long-term liabilities         \$23,394         \$248,825           Total long-term liabilities         \$23,394         \$248,825           Preferred stock \$0.01 par value, \$1,500,000 shares authorized, none issued         \$2,702         \$36,885           Common stock \$0.01 par value, \$1,500,000 shares authorized, \$1,943,562 and \$81,843         \$81         \$81           Preferred stock \$0.01 par value, \$1,500,000 shares authorized, \$1,943,562 and \$81,843         \$1,85         \$81         \$81         \$81         \$81	Goodwill	51,050	51,412
Total other assets         296,291         61,19,70         23,43,425           LIABILITIES AND STOCKHOLDERS' DEFICIT           Current liabilities           Current maturities of long-term debt         \$68,504         \$64,225           Accounts payable         27,142         28,366           Accrued liabilities         102,866         135,054           Current liabilities held for sale         61,521         34,345           Current liabilities         260,903         261,990           Total current liabilities           Long-term debt, net of current maturities         1,036,642         1,079,982           Non-current liabilities held for sale         235,394         248,252           Other long-term liabilities         235,394         248,252           Other long-term liabilities         235,394         248,252           Total long-term liabilities         235,394         248,252           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         5         6           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,43         81,8         81,8           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,103         1,485,803	Non-current assets held for sale	_	280,796
LIABILITIES AND STOCKHOLDERS' DEFICIT         1,157,569         1,234,745           Current liabilities         5         6,68,564         6,64,225           Accounts payable         27,142         28,366           Accured liabilities         102,866         135,054           Current liabilities held for sale         61,521         34,345           Total current liabilities         260,093         261,990           Long-term liabilities         1,036,642         1,079,982           Non-current liabilities held for sale         9         32,078           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit:         8         8           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         8         8           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,481         8         8           Steating earnings         457,772         453,432           Retained earnings         1,485,13	Other assets, net	243,894	277,570
LIABILITIES AND STOCKHOLDERS' DEFICIT           Current liabilities:           Current maturities of long-term debt         \$ 68,564         \$ 64,225           Accounts payable         27,142         28,366           Accrued liabilities         102,866         135,054           Current liabilities held for sale         61,521         34,345           Total current liabilities         260,093         261,990           Long-term debt, net of current maturities         1,036,642         1,079,982           Non-current liabilities held for sale         5         32,778           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Total current liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit         8         1,360,885           Stockholders' deficit         8         8         8           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         5         8         8           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,800	Total other assets	296,292	611,191
Current maturities of long-term debt         \$ 68,564         \$ 64,225           Accounts payable         27,142         28,366           Accrued liabilities         102,866         135,054           Current liabilities held for sale         61,521         34,345           Total current liabilities         260,093         261,990           Long-term debt, net of current maturities         1,036,642         1,079,982           Non-current liabilities held for sale         -         32,078           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit         -         -           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         -         -           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)		\$ 1,157,569	\$ 1,234,745
Current maturities of long-term debt         \$ 68,564         \$ 64,225           Accounts payable         27,142         28,366           Accrued liabilities         102,866         135,054           Current liabilities held for sale         61,521         34,345           Total current liabilities         260,093         261,990           Long-term debt, net of current maturities         1,036,642         1,079,982           Non-current liabilities held for sale         -         32,078           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit         -         -           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         -         -           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483         818         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	LIABILITIES AND STOCKHOLDERS' DEFICIT		
Accounts payable         27,142         28,366           Accrued liabilities         102,866         135,054           Current liabilities held for sale         61,521         34,345           Total current liabilities         260,093         261,990           Long-term liabilities         1,036,642         1,079,982           Non-current liabilities held for sale         -         32,078           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' defficit         -         -           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         -         -           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	Current liabilities:		
Accrued liabilities         102,866         135,054           Current liabilities held for sale         61,521         34,345           Total current liabilities         260,093         261,990           Long-term debt, net of current maturities         1,036,642         1,079,982           Non-current liabilities held for sale         235,394         248,825           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit:             Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued             Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	Current maturities of long-term debt	\$ 68,564	\$ 64,225
Current liabilities held for sale         61,521         34,345           Total current liabilities         260,093         261,990           Long-term liabilities:         1,036,642         1,079,982           Non-current liabilities held for sale         —         32,078           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit:         —         —           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         —         —           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	Accounts payable	27,142	28,366
Total current liabilities         260,093         261,990           Long-term liabilities:         1,036,642         1,079,982           Non-current liabilities held for sale         —         32,078           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit:         —         —           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         —         —           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	Accrued liabilities	102,866	135,054
Long-term liabilities:           Long-term debt, net of current maturities         1,036,642         1,079,982           Non-current liabilities held for sale         — 32,078           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit:         —         —           Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         —         —           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483 issued, respectively         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	Current liabilities held for sale	61,521	34,345
Long-term debt, net of current maturities       1,036,642       1,079,982         Non-current liabilities held for sale       32,078         Other long-term liabilities       235,394       248,825         Total long-term liabilities       1,272,036       1,360,885         Stockholders' deficit:	Total current liabilities	260,093	261,990
Non-current liabilities held for sale         32,078           Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit:         Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         —         —           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483 issued, respectively         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	Long-term liabilities:		
Other long-term liabilities         235,394         248,825           Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit:         Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         —         —           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483 issued, respectively         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	Long-term debt, net of current maturities	1,036,642	1,079,982
Total long-term liabilities         1,272,036         1,360,885           Stockholders' deficit:         Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued         —         —           Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483 issued, respectively         819         818           Capital in excess of par value         457,772         453,432           Retained earnings         1,485,130         1,485,820           Accumulated other comprehensive loss         (127,842)         (137,761)           Treasury stock, at cost, 52,411,407 shares         (2,190,439)         (2,190,439)           Total stockholders' deficit         (374,560)         (388,130)	Non-current liabilities held for sale	_	32,078
Stockholders' deficit:         Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued       —       —         Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483 issued, respectively       819       818         Capital in excess of par value       457,772       453,432         Retained earnings       1,485,130       1,485,820         Accumulated other comprehensive loss       (127,842)       (137,761)         Treasury stock, at cost, 52,411,407 shares       (2,190,439)       (2,190,439)         Total stockholders' deficit       (374,560)       (388,130)	Other long-term liabilities	235,394	248,825
Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued       —       —       —         Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483 issued, respectively       819       818         Capital in excess of par value       457,772       453,432         Retained earnings       1,485,130       1,485,820         Accumulated other comprehensive loss       (127,842)       (137,761)         Treasury stock, at cost, 52,411,407 shares       (2,190,439)       (2,190,439)         Total stockholders' deficit       (374,560)       (388,130)	Total long-term liabilities	1,272,036	1,360,885
Common stock \$0.01 par value, 175,000,000 shares authorized, 81,943,562 and 81,843,483 issued, respectively       819       818         Capital in excess of par value       457,772       453,432         Retained earnings       1,485,130       1,485,820         Accumulated other comprehensive loss       (127,842)       (137,761)         Treasury stock, at cost, 52,411,407 shares       (2,190,439)       (2,190,439)         Total stockholders' deficit       (374,560)       (388,130)	Stockholders' deficit:		
issued, respectively       819       818         Capital in excess of par value       457,772       453,432         Retained earnings       1,485,130       1,485,820         Accumulated other comprehensive loss       (127,842)       (137,761)         Treasury stock, at cost, 52,411,407 shares       (2,190,439)       (2,190,439)         Total stockholders' deficit       (374,560)       (388,130)	Preferred stock \$0.01 par value, 15,000,000 shares authorized, none issued	_	_
Retained earnings       1,485,130       1,485,820         Accumulated other comprehensive loss       (127,842)       (137,761)         Treasury stock, at cost, 52,411,407 shares       (2,190,439)       (2,190,439)         Total stockholders' deficit       (374,560)       (388,130)		819	818
Retained earnings       1,485,130       1,485,820         Accumulated other comprehensive loss       (127,842)       (137,761)         Treasury stock, at cost, 52,411,407 shares       (2,190,439)       (2,190,439)         Total stockholders' deficit       (374,560)       (388,130)	Capital in excess of par value	457,772	453,432
Accumulated other comprehensive loss       (127,842)       (137,761)         Treasury stock, at cost, 52,411,407 shares       (2,190,439)       (2,190,439)         Total stockholders' deficit       (374,560)       (388,130)	•		
Treasury stock, at cost, 52,411,407 shares       (2,190,439)       (2,190,439)         Total stockholders' deficit       (374,560)       (388,130)	~		
Total stockholders' deficit (374,560) (388,130)			
		\$ 1,157,569	\$ 1,234,745

# JACK IN THE BOX INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (In thousands) (Unaudited)

Calculors floor sporting activation         Joseph 2,000 (1)         Joseph 2,000 (1) <t< th=""><th></th><th>16 Week</th><th>cs Ended</th></t<>		16 Week	cs Ended
		January 21, 2018	January 22, 2017
Consequenting from discontinual operations   12,800   13,800   1	Cash flows from operating activities:		
Descriptions of the continuing operations   12,800   34,900	Net earnings	\$ 12,190	\$ 35,930
Agustments to recorde and earming to not cash provided by opending activities.   19,15   21,26	(Losses) earnings from discontinued operations	(699)	1,381
Operection on a manchronice         1,915         2,136           Absorbitation of franchise teasin improvement allowances         1,91         1,72           Deferred france costs improvement allowances         3,92         0,878           Deferred france casts be burdin's from share-based compensation arrangements         3,93         2,835           Deferred france casts as burdin's from share-based compensation agence         2,93         3,857           Pension and posterite inventage casts as a construction of company-owned life insurance         2,16         326           Gains on the abs of company-owned life insurance         1,36         30           Gains on the shared crompeny operated restructures         1,30         30           Gains on the shared crompeny operated restructures         2,50         25,00           Gains on the shared crompeny operated restructures         2,50         25,00           Gains on the shared crompeny operated restructures         2,50         25,00           Losses and hallfires, excheding dispositors         2,53         25,00           Change in seases and liabilities, excheding dispositors         2,53         25,00           Investigate sepans and other current assets         2,14         2,14           Accounts and other receivables         2,14         2,14           Accounts and other recei	Income from continuing operations	12,889	34,549
Amortazian or finachas tentan improvende allowanes         147         2.5           Deferred finace cest amorization         10.01         1.12           Because in Amorization of Incine taxes         35.24         2.80           Shark-beact compensation expense         7.15         1.20           Permission and postitui ement expense         7.15         1.20           (Sians) losses on each surrendry value of company-sowed life insurance         6.36         3.03           Clains on the sayled compensation of the spinned or populy and expensed, and the spinned or populy and expensed, and the spinned or populy and expensed, and the spinned or populy and expensed of the sayled or populy and expensed or populy and expensed of the sayled or populy and expensed or population and post expensed or population and population and population and post expensed or population and population an	Adjustments to reconcile net earnings to net cash provided by operating activities:		
Deferred funence or morntantron         1,013         1,013           Excess ta benefit from hare-based compensation arrangements         3,524         2,285           Share-based compensation expense         2,937         3,687           Pensate all posteriturement expense         1,736         1,726           Classing loses on each surrender volue of company-swend life insurance         1,816         3,03           Classing loses on each surrender volue of company-swend life insurance         1,81         3,03           Classing loses on each surrender volue of company-swend life insurance         1,81         3,03           Losies on the disposition of property and equipment net         1,81         3,03           Illustration of the disposition of property and equipment net         2,51         2,52           Records and distribution of the disposition of property and equipment and search and insultance and extended properties and extend	Depreciation and amortization	19,157	21,263
Excess tax benefits from share-based compensation managements         35.4         2.81           Deficite insome taxes         32.97         3.687           Share-based compensation exposes         715         1.267           Gianis beat of company-operated value of company-owned life insurance         (2.16)         32.6           Gianis cent de sales of company-operated value of company-owned life insurance         (8.94)         31.7           I cosses on the dispection of property and equipment, net         80.5         4.67           Temperature taxings and other         80.5         2.50           I lumpainment charges and other current assess         110         (111)           I lumpainment datapases and other current assess         110         (114)           I lumpainment datapases and other current assess         110         (114)           Proprieta and other current assess         110         (114)           Permander and other current assess         1,710         (1,44)           Permander of property and equipment         1,62         (2,44)           Purchases of property and equipment	Amortization of franchise tenant improvement allowances	147	25
Deferred income taxes         33.42         2.83           Share-based compensation expense         2.93         3.86           Pension and postretiment receives         (2.16)         1.28           Glains ollouses on each surrender value of company-owned life insurance         (2.16)         2.20           Glains on the sale of company-operated restaurants         (8.00)         3.00           Losses on the disposition of property and equipment, not         18.3         3.00           Impairment charges and other creativales         2.63         2.50           Accounts and other receivables         2.61         2.71           Accounts and other receivables         2.61         2.74           Accounts and other receivables         2.61         2.74           Accounts and other current assets         7.19         2.74           Accounts and other current assets         7.19         2.74           Accounts and other current assets         2.10         (3.00)           Accounts and potate current assets         2.10         (3.00)           Account is a part of the sale and postate current assets         2.10         (3.00)           Account is a part of the sale and postate current assets         2.10         (3.00)           Account is a part of the sale and postate current assets	Deferred finance cost amortization	1,031	1,123
Share-based compensation cropense         2,937         3,887           Persation and posteriment expense         17,5         1,297           Güinsi Josses on cals sared for company-operated restaurants         (8,90)         3,23           Losse on the dispatition of property and equipment, ret         80         3,23           Inspiraturent charges and other         80         25,200           Chauses in a seas and liabilities, cuclulant dispositions:         10         0,21           Proposition of the seas of current assets         10         2,630           Accounts and other current assets         10         1,648           Accounts payable         31         3,530           Accounts payable         31         3,530           Accounts payable         31         3,630           Accounts payable         3,70         3,630           Accounts payable         3,70         4,640           Persachis centar improvement allowance disburencess         1,10         4,40           Accounts payable         3,30         1,20           Action         4,90         3,60           Parachis centar improvement allowance disburencess         4,10         4,10           Process from the sease and passebates         4,10         4,10	Excess tax benefits from share-based compensation arrangements	(802)	(3,981)
Pension and potentirement expense         715         3.207           (Gianis lones on cab surreder value of company-operated resturants         (8,04)         3.73           Losses on the disposition of property and equipment, et         636         568           Claims can be sale of company-operated resturants         805         658           Changes in assets and labolities, excluding dispositions:         825         25.39         28.23           Accounts and other receivables         210         0.01         10.01           Applied depenses and other current assets         130         0.14         10.02           Accounts payable         32,60         3.79         0.24         10.02         1.04           Account labolities         32,60         1.04         1.05         1.04         1.04	Deferred income taxes	33,542	2,285
(Gains) losses on ach surrender value of company-operated restaurants         (34)         (37)           Cosars on the sale of company-operated restaurants         (38)         (38)           Losses on the disposition of property and equipment, et         (38)         (36)           Changes in sacis and lubilities, excleding dispositions:         360         25,008           Accounts and other receivables         26,539         25,008           Inventories         101         (11)           Prepad expenses and other current assets         7,40         27,848           Accounts payable         37,90         37,949           Accounts payable         1,710         (1,440)           Pension and postretirement contributions         1,710         (1,440)           Pension and postretirement contributions         1,710         (1,440)           Pension seed property and expenses         1,710         (1,440)           Parchases of property and equipment         (10,70)         (8,581)           Purchases of property and equipment         (10,72)         (3,582)           Proceeds from the sale of company-operated restaurants         1,51         (2,685)           Collections on nots receivable         2,51         (3,50)           Proceeds from the sale of company-operated restaurants         1,	Share-based compensation expense	2,937	3,687
Gains on the slae for company-operator led capations. Loses on the disposition of property and equipment, net along the capation of the	Pension and postretirement expense	715	1,297
Losses on the disposition of property and equipment, net Impairment charges and other         183         30           Changes in sease that lishbilities, excluding dispositions:         36,50         25,008           A Accounts and other receivables         26,00         10,00         25,008           A Accounts and other cureri assets         110         (11,01         27,41         27,81           A Prepaid exposes and other current assets         7,49         27,81         33,00         33,00           Accounts payable         (32,66)         (32,66)         43,00         14,40           Pension and postetirement contributions         (17,61)         -14         46,00         16,00	(Gains) losses on cash surrender value of company-owned life insurance	(2,163)	326
Impairment clarges and other         86         467           Catages in assets and labilities, excluding dispositions:         26,539         25,208           Accounts an other reverbables         26,539         26,739         27,820           Inventories         7,110         (1,11)         27,811         27,811           Perpead expenses and other current assets         7,10         (3,458)         3,350         (3,798)           Accounts payable         (1,70)         (1,440)         (1,400)	Gains on the sale of company-operated restaurants	(8,940)	(137)
Clanges in assets and Italilities, excluding dispositions.         25,000           Accounts and other receivables         26,500         25,000           Incompany of the control of the co	Losses on the disposition of property and equipment, net	183	530
Accounts and other receivables         26,308         25,008           Inventories         7,419         27,418           Prepair despenses and other current assets         7,419         27,811           Accounts payable         32,671         3,7340           Accruelt liabilities         (2,667)         37,940           Persision and postretirement contributions         (1,761)         -1,400           Other         (3,33)         6,708           Other         33,330         69,708           Purchases of property and equipment         (10,798)         8,881           Purchases of property and equipment         (10,798)         2,666           Purchases of master intended for sale and leaseback         (1,411)         (1,717)           Purceeds from the sale and feaseback of sasets         4,949         2,466           Proceeds from the sale of company-operated restaurants         5,91         318           Collections on notes receivable         9,410         264           Proceeds from the sale of property and equipment         18         8           Funding of intercompany operations         (13,122)         (5,005)           Other         1,000         23,000         31,000           Repyments be also of property and equipment <t< td=""><td>Impairment charges and other</td><td>805</td><td>467</td></t<>	Impairment charges and other	805	467
Inventories         110         (111)           Preguit express and other current assets         7,419         27,481           Accounts payable         (3,7)         (3,588)           Accrued liabilities         (32,667)         (37,940)           Pension and postreir/mented contributions         (1,710)         (1,440)           Franchise tenant improvement allowance disbussments         (1,761)         ————————————————————————————————————	Changes in assets and liabilities, excluding dispositions:		
Prepaid expense and other current assets         7,419         27,816           Accounts payable         (371)         (3,458)         (3794)           Accounts payable         (326)         (3794)         (3794)           Pension and postretirement contributions         (1,710)         (1,440)           Permachise tenant improvement allowance disbusements         (1,761)         -7.07           Other         (33,30)         (3,735)           Cash flows provided by operating activities         83,300         (3,785)           Purchases of property and equipment         (10,793)         (8,858)           Purchases of property and equipment         (10,710)         (1,111)           Proceeds from the sale of company-operated restaurants         (1,910)         (2,606)           Proceeds from the sale of property and equipment         5,90         (3,100)           Proceeds from the sale of property and equipment         5,90         (3,100)           Proceeds from the sale of property and equipment         5,90         (3,100)           Full flows from the sale of property and equipment         5,90         (3,100)           Cable flows used in investing activities         (3,100)         (3,100)           Cable flows from the sale of property and equipment         (3,100)         (3,100)	Accounts and other receivables	26,539	25,208
Account payable         (37)         (348)           Accrued liabilities         (32,607)         (37)           Parison and postertiement contributions         (1,76)         (1,76)           Other         (33)         (1,76)           Cash flows provided by operating activities         (33)         (67)           Cash flows provided by operating activities         (10,79)         (8,88)           Purchases of property and equipment         (10,79)         (8,88)           Purchases of property and equipment         (10,79)         (8,88)           Purchases of property and equipment         (10,79)         (3,68)           Purchases of property and equipment         5,91         (10,71)           Proceeds from the sale of company-operated resturants         5,91         (2,66)           Collections on the sale of property and equipment         8,94         (2,66)           Collections on the sale of property and equipment         1,94         (2,60)           Collections on the sale of property and equipment         1,94         (3,60)           Collections on the sale of property and equipment         1,94         (3,60)           Collections on the sale of property and equipment         1,94         (3,60)           Collection in sale of property and equipment         1,94	Inventories	110	(111)
Accrued liabilities         (3,66)         (37,94)           Pension and posterierment contributions         (1,76)         (1,76)           Other         (1,76)         (3,30)         (1,376)           Other         (3,33)         (1,376)           Cash flows provided by operating activities         5,70         6,70%           Cash flows from testing activities         (10,793)         (8,781)           Purchases of property and equipment         (10,793)         (3,710)           Purchases of assets intended for sale and leaseback         (1,41)         (1,717)           Proceeds from the sale of company-operated resturants         5,91         138           Proceeds from the sale of property and equipment         5,91         3,78           Purchases of property and equipment         5,91         3,78           Proceeds from the sale of property and equipment         5,91         3,80           Proceeds from the sale of property and equipment         5,91         3,80           Other         2,90         3,50         3,80           Purchases of property and equipment         1,00         3,80           Other         2,10         3,80         3,80           Cash flows used in investing activities         1,0         3,00	Prepaid expenses and other current assets	7,419	27,481
Pension and postretirement contributions         (1,710)         (1,400)           Franchists teamt improvement allowance disbursements         (1,761)         —           Other         (3,330)         (3,730)         6,787           Cash flows provided by operating activities         53,700         6,978           Charper form investing activities	Accounts payable	(371)	(3,458)
Franchise tenan timprovement allowance disbursements         (1,616)         ————————————————————————————————————	Accrued liabilities	(32,667)	(37,940)
Other         (330)         (1376)           Cash flows provided by operating activities         537.00         697.00           Cash flows from the sile activities         (10,703)         (8,581)           Purchases of property and equipment         (10,107)         (8,581)           Purchases of assets intended for sale and leaseback         (1,411)         (1,777)           Proceeds from the sale and leaseback of asset         9,401         2,606           Proceeds from the sale of property and equipment         5,591         31           Proceeds from the sale of property and equipment         1,012         6,005           Proceeds from the sale of property and equipment         1,012         6,005           Proceeds from the sale of property and equipment         1,012         6,005           Other         2,09         3,005           Other         2,00         3,005           Proceeds from the sale of property and equipment         1,000         1,000           Other         2,00         3,000           Borrowings on revolving credit facilities         1,000         1,000           Repair descriptions descriptifications         1,000         1,000           Proceeds from issuance of common stock         1,000         1,000           Repurchases of	Pension and postretirement contributions	(1,710)	(1,440)
Cash flows provided by operating activities         53,300         60,708           Cash flows from investing activities         8         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,858         6,958         2,466	Franchise tenant improvement allowance disbursements	(1,761)	_
Cash flows from investing activities:         (10,793)         (8,858)           Purchases of property and equipment         (10,793)         (8,858)           Purchases of assets intended for sale and leaseback         (1,411)         (1,717)           Proceeds from the sale and leaseback of assets         4,949         2,646           Proceeds from the sale of company-operated restaurants         5,591         138           Collections on notes receivable         9,410         264           Proceeds from the sale of property and equipment         589         87           Funding of intercompany operations         (13,122)         (5,050)           Other         2,696         3,05           Cash flows used in investing activities         1,060         231,000           Borrowings on revolving credit facilities         1,062         231,000           Repayments of borrowings on revolving credit facilities         1,062         231,000           Proceeds from issuance of common stock         (11,736)         (12,926)           Proceeds from issuance of common stock         -         4,756           Repurchases of common stock         -         4,756           Repurchases of common stock         -         4,756           Repurchase of common stock         -         4,756 </td <td>Other</td> <td>(3,330)</td> <td>(1,376)</td>	Other	(3,330)	(1,376)
Purchases of property and equipment         (10,793)         (8,881)           Purchases of assets intended for sale and leaseback         (1,411)         (1,717)           Proceeds from the sale and leaseback of assets         4,949         2,466           Proceeds from the sale of company-operated restaurants         5,911         138           Collections on notes receivable         9,410         264           Proceeds from the sale of property and equipment         589         87           Funding of intercompany operations         (13,122)         (5,805)           Other         2,969         (35)           Cash flows used in investing activities         10,809         (13,183)           Cash flows from financing activities         106,000         231,000           Repayments of borrowings on revolving credit facilities         106,000         211,000           Repayments of borrowings on revolving credit facilities         (10,000)         107,000           Principal repayments on debt         (11,304)         (12,905)           Proceeds from issuance of common stock         (11,304)         (11,534)           Excess tax benefits from share-based compensation arrangements         (12,004)         (15,706)           Excess tax benefits from share-based compensation arrangements         (3,005)         (11,534)	Cash flows provided by operating activities	53,730	69,798
Purchases of assets intended for sale and leaseback of assets         (1,417)         (1,717)           Proceeds from the sale and leaseback of assets         4,949         2,466           Proceeds from the sale of company-operated restaurants         5,591         133           Collections on notes receivable         9,410         264           Proceeds from the sale of property and equipment         589         87           Funding of intercompany operations         (13,122)         (5,805)           Other         2,969         0,353           Cash flows used in investing activities         106,200         231,000           Borrowings on revolving credit facilities         106,200         231,000           Principal repayments on beto         (13,880)         (16,700)           Principal repayments on debt         (11,308)         (12,908)           Proceeds from issuance of common stock         (11,308)         (12,908)           Proceeds from issuance of common stock         —         4,756           Repurchases of common stock         —         4,756           Excess tax benefits from share-based compensation arrangements         —         4,988           Change in book overdraft         (12,90)         7,894           Tax payments for equity award issuances         (3,005)	Cash flows from investing activities:		
Proceeds from the sale and leaseback of assets         4,949         2,466           Proceeds from the sale of company-operated restaurants         5,591         138           Collections on notes receivable         9,410         264           Proceeds from the sale of property and equipment         589         87           Funding of intercompany operations         (13,122)         6,805           Other         2,969         3,53           Cash flow used in investing activities         106,200         231,000           Repayments or evolving credit facilities         106,200         231,000           Repayments or borrowings on revolving credit facilities         101,300         (167,000)           Principal repayments on debt         (11,308)         (14,208)           Dividends paid on common stock         (11,308)         (14,208)           Proceeds from issuance of common stock         -         (11,534)           Requerhases of common stock         -         (11,535)           Recess tax benefits from share-based compensation arrangements         -         (15,534)           Excess tax benefits from share-based compensation arrangements         (24)         (5,706)           Ash flows used in financing activities         (3,004)         (3,004)           Ash flows used in continuing operation	Purchases of property and equipment	(10,793)	(8,581)
Proceeds from the sale of company-operated restaurants         5,591         138           Collections on notes receivable         9,410         264           Proceeds from the sale of property and equipment         589         87           Funding of intercompany operations         (13,122)         (5,805)           Other         2,969         355           Cash flows used in investing activities         (1,818)         (13,182)           Cash flows from financing activities         (10,200)         231,000           Borrowings on revolving credit facilities         (10,200)         231,000           Repayments of borrowings on revolving credit facilities         (10,200)         231,000           Principal repayments on debt         (14,208)         (14,208)         (14,208)           Dividends paid on common stock         (11,208)         (12,926)           Repurchases of common stock         —         (115,354)           Rescess tax benefits from share-based compensation arrangements         —         (115,354)           Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (424)         5,705           Cash flows used in financing activities         (54,917)         (67,880)           Octash provided by operating activities of d	Purchases of assets intended for sale and leaseback	(1,411)	(1,717)
Collections on notes receivable         9,410         264           Proceeds from the sale of property and equipment         589         87           Funding of intercompany operations         (13,122)         (5,805)           Other         2,969         (35)           Cash flows used in investing activities         (18,18)         (13,182)           Borrowings on revolving credit facilities         106,200         231,000           Repayments of borrowings on revolving credit facilities         (16,000)         (16,000)           Principal repayments on debt         (11,038)         (12,963)           Principal repayments on debt         (11,038)         (12,963)           Proceeds from issuance of common stock         (11,736)         (12,963)           Repurchases of common stock         -         (15,584)           Excess tax benefits from share-based compensation arrangements         -         (15,584)           Change in book overdraft         (12,90)         7,804           Tax payments for equity award issuances         (4,244)         (5,700)           Cash flows used in financing activities         (3,005)         (11,258)           Oth cash provided by operating activities of discontinued operations         (3,005)         (11,250)           Net cash provided by operating activities of	Proceeds from the sale and leaseback of assets	4,949	2,466
Proceeds from the sale of property and equipment         589         87           Funding of intercompany operations         (13,122)         (5,805)           Other         2,969         (35)           Cash flows used in investing activities         (1,818)         (13,122)           Cash flows used in investing activities         (1,818)         (13,805)           Cash flows from financing activities         106,200         231,000           Repayments of borrowings on revolving credit facilities         (10,800)         (167,000)           Repayments of borrowings on revolving credit facilities         (10,800)         (167,000)           Principal repayments on debt         (11,306)         (12,908)           Principal repayments on debt         (11,736)         (12,908)           Proceeds from issuance of common stock         (11,736)         (12,908)           Repurchases of common stock         -         (11,534)           Excess tax benefits from share-based compensation arrangements         -         (15,534)           Excess tax benefits from share-based compensation arrangements         (129)         7,804           Change in book overdraft         (129)         7,804           Change in book overdraft         (12,00)         (12,00)           Cash flows used in financing activities of d	Proceeds from the sale of company-operated restaurants	5,591	138
Funding of intercompany operations         (13,122)         (5,805)           Other         2,969         (35)           Cash flows used in investing activities         (1,818)         (13,183)           Cash flows from financing activities         8         (1,818)         (13,183)           Borrowings on revolving credit facilities         106,200         231,000           Repayments of borrowings on revolving credit facilities         (13,080)         (167,000)           Proceeds from isound ocher of common stock         (11,236)         (12,963)           Proceeds from isounce of common stock         -         4,756           Repurchases of common stock         -         4,756           Repurchase of common stock         -         4,756 </td <td>Collections on notes receivable</td> <td>9,410</td> <td>264</td>	Collections on notes receivable	9,410	264
Other         2,969         (35)           Cash flows used in investing activities         (1,818)         (13,183)           Cash flows from financing activities         Tennol (1,000)         (231,000)           Borrowings on revolving credit facilities         106,000         231,000           Repayments of borrowings on revolving credit facilities         (130,800)         (167,000)           Principal repayments on debt         (11,308)         (12,938)           Dividends paid on common stock         (11,736)         (12,936)           Repurchases of common stock         —         4,756           Repurchases of common stock         —         4,756           Repurchases of common stock         —         4,756           Change in book overdraft         (12)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (3,005)         (11,268)           Post cash provided by operating activities of discontinued operations         (13,648)         (12,648)           Net cash used in financing activities of discontinued operations         (4,34)         (4,304)           Net cash used in financing activities of discontinued operations         (4,34)         (4,304)           Net cash used in financing activ	Proceeds from the sale of property and equipment	589	87
Cash flows used in investing activities         (1,818)         (13,183)           Cash flows from financing activities:         106,200         231,000           Repayments of borrowings on revolving credit facilities         (130,800)         (167,000)           Principal repayments on debt         (14,208)         (14,308)           Dividends paid on common stock         (11,736)         (12,963)           Proceeds from issuance of common stock         —         4,756           Repurchases of common stock         —         (115,354)           Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdaft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (3,005)         (11,268)           Net cash provided by operating activities of discontinued operations         (3,005)         (11,268)           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash provided by operating activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by discontinued operations	Funding of intercompany operations	(13,122)	(5,805)
Cash flows from financing activities:         106,200         231,000           Repayments of borrowings on revolving credit facilities         (130,800)         (167,000)           Principal repayments on debt         (14,208)         (14,398)           Dividends paid on common stock         (11,736)         (12,963)           Proceeds from issuance of common stock         —         4,756           Repurchases of common stock         —         (115,354)           Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdraft         (129         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (5,905)         (67,880)           Cash flow used in continuing operations         (3,005)         (11,265)           Net cash provided by operating activities of discontinued operations         (16,785)         12,668           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash provided by discontinued operations         (43)         (40)           Net cash provided by discontinued operations         (3,005)         (12,304)           Net cash provided by discontinued operations         (3,005)         (12,304) <td>Other</td> <td>2,969</td> <td>(35)</td>	Other	2,969	(35)
Borrowings on revolving credit facilities         106,200         231,000           Repayments of borrowings on revolving credit facilities         (130,800)         (167,000)           Principal repayments on debt         (14,208)         (14,398)           Dividends paid on common stock         (11,736)         (12,963)           Proceeds from issuance of common stock         —         4,756           Repurchases of common stock         —         (115,354)           Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (5,4917)         (67,880)           Net cash provided by operating activities of discontinued operations         16,785         12,668           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by operating activities of discontinued operations         (3),648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by discontinu	Cash flows used in investing activities	(1,818)	(13,183)
Repayments of borrowings on revolving credit facilities         (130,800)         (167,000)           Principal repayments on debt         (14,208)         (14,398)           Dividends paid on common stock         (11,736)         (12,963)           Proceeds from issuance of common stock         —         4,756           Repurchases of common stock         —         (115,354)           Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (54,917)         (67,880)           Cash provided by operating activities of discontinued operations         (3,005)         (11,265)           Net cash provided by operating activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by discontinued operations         (3,004)         324           Cash at beginning of period         4,467         13,906	Cash flows from financing activities:		
Principal repayments on debt         (14,208)         (14,308)           Dividends paid on common stock         (11,736)         (12,963)           Proceeds from issuance of common stock         —         4,756           Repurchases of common stock         —         (115,354)           Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (54,917)         (67,880)           Net cash provided by operating activities of discontinued operations         16,785         12,668           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by discontinued operations         3,094         324           Cash at beginning of period         4,467         13,906	Borrowings on revolving credit facilities	106,200	231,000
Principal repayments on debt         (14,208)         (14,398)           Dividends paid on common stock         (11,736)         (12,963)           Proceeds from issuance of common stock         —         4,756           Repurchases of common stock         —         (115,354)           Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (54,917)         (67,880)           Net cash provided by operating activities of discontinued operations         16,785         12,668           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by discontinued operations         3,094         324           Cash at beginning of period         4,467         13,906	Repayments of borrowings on revolving credit facilities	(130,800)	(167,000)
Proceeds from issuance of common stock         —         4,756           Repurchases of common stock         —         (115,354)           Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (54,917)         (67,880)           Net cash provided by operating activities of discontinued operations         16,785         12,668           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash used in financing activities of discontinued operations         3,094         324           Cash at beginning of period         4,467         13,906		(14,208)	
Repurchases of common stock         —         (115,354)           Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (54,917)         (67,880)           Cash flows used in continuing operations         (3,005)         (11,265)           Net cash provided by operating activities of discontinued operations         16,785         12,668           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by discontinued operations         3,094         324           Cash at beginning of period         4,467         13,906	Dividends paid on common stock	(11,736)	(12,963)
Excess tax benefits from share-based compensation arrangements         —         3,981           Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (54,917)         (67,880)           Cash flows used in continuing operations         (3,005)         (11,265)           Net cash provided by operating activities of discontinued operations         (13,648)         (12,304)           Net cash used in investing activities of discontinued operations         (43)         (40)           Net cash used in financing activities of discontinued operations         3,094         324           Cash at beginning of period         4,467         13,906	Proceeds from issuance of common stock		4,756
Change in book overdraft         (129)         7,804           Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (54,917)         (67,880)           Cash flows used in continuing operations         (3,005)         (11,265)           Net cash provided by operating activities of discontinued operations         16,785         12,668           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by discontinued operations         3,094         324           Cash at beginning of period         4,467         13,906	Repurchases of common stock	_	(115,354)
Tax payments for equity award issuances         (4,244)         (5,706)           Cash flows used in financing activities         (54,917)         (67,880)           Cash flows used in continuing operations         (3,005)         (11,265)           Net cash provided by operating activities of discontinued operations         16,785         12,668           Net cash used in investing activities of discontinued operations         (13,648)         (12,304)           Net cash used in financing activities of discontinued operations         (43)         (40)           Net cash provided by discontinued operations         3,094         324           Cash at beginning of period         4,467         13,906	Excess tax benefits from share-based compensation arrangements	_	3,981
Cash flows used in financing activities(54,917)(67,880)Cash flows used in continuing operations(3,005)(11,265)Net cash provided by operating activities of discontinued operations16,78512,668Net cash used in investing activities of discontinued operations(13,648)(12,304)Net cash used in financing activities of discontinued operations(43)(40)Net cash provided by discontinued operations3,094324Cash at beginning of period4,46713,906	Change in book overdraft	(129)	7,804
Cash flows used in financing activities(54,917)(67,880)Cash flows used in continuing operations(3,005)(11,265)Net cash provided by operating activities of discontinued operations16,78512,668Net cash used in investing activities of discontinued operations(13,648)(12,304)Net cash used in financing activities of discontinued operations(43)(40)Net cash provided by discontinued operations3,094324Cash at beginning of period4,46713,906	Tax payments for equity award issuances	(4,244)	(5,706)
Net cash provided by operating activities of discontinued operations16,78512,668Net cash used in investing activities of discontinued operations(13,648)(12,304)Net cash used in financing activities of discontinued operations(43)(40)Net cash provided by discontinued operations3,094324Cash at beginning of period4,46713,906	Cash flows used in financing activities	(54,917)	(67,880)
Net cash provided by operating activities of discontinued operations16,78512,668Net cash used in investing activities of discontinued operations(13,648)(12,304)Net cash used in financing activities of discontinued operations(43)(40)Net cash provided by discontinued operations3,094324Cash at beginning of period4,46713,906	Cash flows used in continuing operations	(3,005)	
Net cash used in financing activities of discontinued operations(43)(40)Net cash provided by discontinued operations3,094324Cash at beginning of period4,46713,906	Net cash provided by operating activities of discontinued operations	16,785	12,668
Net cash used in financing activities of discontinued operations(43)(40)Net cash provided by discontinued operations3,094324Cash at beginning of period4,46713,906			
Net cash provided by discontinued operations3,094324Cash at beginning of period4,46713,906			
Cash at beginning of period 4,467 13,906			
			13,906

### JACK IN THE BOX INC. AND SUBSIDIARIES SUPPLEMENTAL INFORMATION

The following table presents certain income and expense items included in our condensed consolidated statements of earnings as a percentage of total revenues, unless otherwise indicated. Percentages may not add due to rounding.

## CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS DATA (Unaudited)

	16 Weeks	s Ended
	January 21, 2018	January 22, 2017
Revenues:		
Company restaurant sales	57.6 %	67.5 %
Franchise rental revenues	26.2 %	20.2 %
Franchise royalties and other	16.2 %	12.2 %
Total revenues	100.0 %	100.0 %
Operating costs and expenses, net:		
Company restaurant costs:		
Food and packaging (1)	28.8 %	28.5 %
Payroll and employee benefits (1)	28.8 %	29.4 %
Occupancy and other (1)	16.4 %	16.3 %
Total company restaurant costs (1)	74.0 %	74.2 %
Franchise occupancy expenses (2)	60.2 %	59.1 %
Franchise support and other costs (3)	5.2 %	5.9 %
Selling, general and administrative expenses	11.8 %	11.5 %
Depreciation and amortization	6.5 %	6.0 %
Impairment and other charges, net	0.8 %	0.8 %
Gains on the sale of company-operated restaurants	(3.0)%	— %
Earnings from operations	24.7 %	18.9 %
Income tax rate (4)	78.5 %	38.7 %

<sup>(1)</sup> As a percentage of company restaurant sales.

The following table summarizes the year-to-date changes in the number and mix of Jack in the Box company and franchise restaurants:

## SUPPLEMENTAL RESTAURANT ACTIVITY INFORMATION (Unaudited)

		2018	2018 2017				
	Company	Franchise	Total	Company	Franchise	Total	
Beginning of year	276	1,975	2,251	417	1,838	2,255	
New	1	5	6	2	7	9	
Refranchised	(22)	22		_	_	_	
Closed	_	(7)	(7)	_	(3)	(3)	
End of period	255	1,995	2,250	419	1,842	2,261	
% of system	11%	89%	100%	19%	81%	100%	

<sup>(2)</sup> As a percentage of franchise rental revenues.

<sup>(3)</sup> As a percentage of franchise royalties and other.

<sup>(4)</sup> As a percentage of earnings from continuing operations and before income taxes.

## JACK IN THE BOX INC. AND SUBSIDIARIES RECONCILIATION OF NON-GAAP MEASUREMENTS TO GAAP RESULTS (Unaudited)

Within this release, the company makes reference to Operating Earnings Per Share, Adjusted EBITDA, Restaurant Operating Margin, Restaurant-Level EBITDA, Franchise Margin and Franchise EBITDA, which are non-GAAP financial measures. Operating Earnings Per Share represents diluted earnings per share from continuing operations on a GAAP basis excluding gains or losses on the sale of company-operated restaurants, restructuring charges, the one-time, non-cash impact of the Tax Act, and the excess tax benefits from share-based compensation arrangements which are now recorded as a component of income tax expense versus equity previously. Adjusted EBITDA represents net earnings on a GAAP basis excluding gains or losses from discontinued operations, income taxes, interest expense, net, gains or losses on the sale of company-operated restaurants, impairment and other charges, depreciation and amortization, and the amortization of franchise tenant improvement allowances. Restaurant-Level EBITDA and Franchise EBITDA represent earnings from operations on a GAAP basis adjusted to exclude depreciation and amortization allocated to company restaurant operations and franchise operations, the amortization of franchise tenant improvement allowances, and other operating expenses, such as general and administrative expenses, which include the costs of functions such as accounting, finance and human resources, and other costs such as pension expense, share-based compensation, impairment and other charges, net, and gains or losses on the sale of company-operated restaurants. Restaurant Operating Margin and Franchise Margin are derived from Restaurant-Level EBITDA and Franchise EBITDA, respectively, plus depreciation and amortization and the amortization of franchise tenant improvement allowances.

The company is presenting Operating Earnings Per Share, Adjusted EBITDA, Restaurant Operating Margin, Restaurant-Level EBITDA, Franchise Margin and Franchise EBITDA because it believes that they provide a meaningful supplement to net earnings of the company's core business operating results, as well as a comparison to those of other similar companies. Management believes that these measurements, when viewed with the company's results of operations in accordance with GAAP and the accompanying reconciliations in the tables below, provide useful information about operating performance and period-over-period changes, and provide additional information that is useful for evaluating the operating performance of the company's core business without regard to potential distortions. Additionally, management believes that Adjusted EBITDA, Restaurant-Level EBITDA and Franchise EBITDA permit investors to gain an understanding of the factors and trends affecting the company's ongoing cash earnings, from which capital investments are made and debt is serviced.

However, Operating Earnings Per Share, Adjusted EBITDA, Restaurant Operating Margin, Restaurant-Level EBITDA, Franchise Margin and Franchise EBITDA are not measures of financial performance or liquidity under GAAP and, accordingly, should not be considered as alternatives to net earnings, earnings from operations or cash flow from operating activities as indicators of operating performance or liquidity. The company encourages investors to rely upon its GAAP numbers but includes these non-GAAP financial measures as supplemental metrics to assist investors. These non-GAAP financial measures should not be considered as a substitute for, or superior to, financial measures calculated in accordance with GAAP. In addition, these non-GAAP financial measures used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

Below is a reconciliation of non-GAAP Operating Earnings Per Share to the most directly comparable GAAP measure, diluted earnings per share from continuing operations. Figures may not add due to rounding.

	16 Weeks Ended				
	Januar	y 21, 2018	Januai	ry 22, 2017	
Diluted earnings per share from continuing operations – GAAP	\$	0.43	\$	1.06	
Gains on the sale of company-operated restaurants		(0.21)		(0.00)	
Restructuring charges		0.01		0.00	
One-time, non-cash impact of the Tax Act		1.03			
Excess tax benefits from share-based compensation arrangements		(0.03)		_	
Operating Earnings Per Share – non-GAAP	\$	1.23	\$	1.07	

Below is a reconciliation of non-GAAP Adjusted EBITDA to the most directly comparable GAAP measure, net earnings (in thousands).

	16 Weeks Ended			
	Janua	ry 21, 2018	January 22, 2017	
Net earnings - GAAP	\$	12,190	\$	35,930
Losses (earnings) from discontinued operations, net of taxes		699		(1,381)
Income taxes		47,138		21,831
Interest expense, net	12,780		10,409	
Earnings from operations		72,807		66,789
Gains on the sale of company-operated restaurants		(8,940)		(137)
Impairment and other charges, net		2,257		2,654
Depreciation and amortization		19,157		21,263
Amortization of franchise tenant improvement allowances		147		25
Adjusted EBITDA – non-GAAP	\$	85,428	\$	90,594

Below is a reconciliation of non-GAAP Restaurant Operating Margin, Restaurant-Level EBITDA, Franchise Margin and Franchise EBITDA to the most directly comparable GAAP measure, earnings from operations (in thousands).

		16 Weeks Ended				
Earnings from operations (1) - GAAP		nuary 21, 2018		Jai	nuary 22, 2017	
		72,807		\$	66,789	
Other operating expenses, net:						
Selling, general and administrative expenses	\$	(34,625)		\$	(40,772)	
Impairment and other charges, net		(2,257)			(2,654)	
Gains on the sale of company-operated restaurants		8,940			137	
Total other operating expenses, net	\$	(27,942)		\$	(43,289)	
Franchise operations:						
Franchise rental revenues	\$	77,217		\$	71,436	
Franchise royalties and other		47,609			43,174	
Total franchise revenues		124,826			114,610	
Franchise occupancy expenses		(46,521)			(42,190)	
Franchise support and other costs		(2,482)			(2,537)	
Amortization of franchise tenant improvement allowances		147			25	
Franchise EBITDA - non-GAAP <sup>(2)</sup>		75,970	60.9%		69,908	61.0%
Depreciation and amortization <sup>(2)</sup>		(10,108)	8.1%		(9,226)	8.0%
Amortization of franchise tenant improvement allowances <sup>(2)</sup>		(147)	0.1%		(25)	%
Franchise Margin - non-GAAP <sup>(2)</sup>	\$	65,715	52.6%	\$	60,657	52.9%
Company restaurant operations:						
Company restaurant sales	\$	169,637		\$	238,571	
Food and packaging <sup>(3)</sup>		(48,864)	28.8%		(67,989)	28.5%
Payroll and employee benefits <sup>(3)</sup>		(48,940)	28.8%		(70,183)	29.4%
Occupancy and other <sup>(3)</sup>		(27,750)	16.4%		(38,941)	16.3%
Restaurant-Level EBITDA - non-GAAP <sup>(3)</sup>		44,083	26.0%		61,458	25.8%
Depreciation and amortization <sup>(3)</sup>		(6,443)	3.8%		(9,910)	4.2%
Restaurant Operating Margin - non-GAAP <sup>(3)</sup>	\$	37,640	22.2%	\$	51,548	21.6%
Depreciation and amortization:						
Company restaurant occupancy and other	\$	(6,443)		\$	(9,910)	
Franchise occupancy expenses		(10,108)			(9,226)	
Impairment and other charges, net		(8)			(8)	
Selling, general and administrative expenses		(2,598)			(2,119)	
Total depreciation and amortization	\$	(19,157)		\$	(21,263)	

<sup>(1)</sup> Earnings from operations is the sum of total other operating expenses, net, Franchise EBITDA, Restaurant-Level EBITDA, and depreciation and amortization, plus the amortization of franchise tenant improvement allowances.

<sup>(2)</sup> Percentages are calculated based on a percentage of total franchise revenues.

<sup>(3)</sup> Percentages are calculated based on a percentage of company restaurant sales.